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天譽置業 (控股) 有限公司*
SKYFAME REALTY (HOLDINGS) LIMITED

(incorporated in Bermuda with limited liability)
(Stock Code: 00059)

(已委任臨時清盤人)

(Provisional Liquidators Appointed)

ANNOUNCEMENT

This announcement is made pursuant to (i) Rule 13.09(1) of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) in relation to the winding-up petition; and (ii) Rule 13.51B(2) of the Listing Rules in relation to changes in information of Mr. Cheng Wing Keung, Raymond (“Mr. Cheng”), an independent non-executive director of Skyfame Realty (Holdings) Limited (Provisional Liquidators Appointed) (the “Company”).

FURTHER ADJOURNMENT OF COURT HEARING

Reference is made to the announcements of the Company dated 9 November 2009, 13 January 2010, 19 January 2010, 26 January 2010 and 1 February 2010 in relation to the winding-up petition against the Company.

The Company wishes to announce that the court hearing on the winding-up petition has been further adjourned to 1 March 2010.

CHANGE IN DIRECTOR’S INFORMATION

The board of directors (the “Board”) of the Company received a notification from Mr. Cheng about a change of his information which is required to be disclosed by the Company as prescribed in Rule 13.51(2)(1) of the Listing Rules. Mr. Cheng has been an independent non-executive director of Sino Resources Group Limited (“Sino Resources”) since 25 August 2007. On 28 January 2010, a winding-up petition (the “Winding-Up Petition”) was presented to the High Court of the Hong Kong Special Administrative Region (the “High Court”) by a creditor, who is also a substantial shareholder and former executive director, of Sino Resources (the “Creditor”) to whom Sino Resources owed HK\$41,100,000 with interests. On the same day, the Creditor further applied to the High Court for the appointment of provisional liquidators to Sino Resources (the “Proposed Application”) for a first hearing of his proposed application. According to Sino Resources’ announcement dated 1 Feb 2010, Sino Resources considered the Winding-Up Petition and the Proposed Application to be without merit and will vehemently oppose both.

Sino Resources was incorporated in the Cayman Islands with its shares listed on the Main Board of the Stock Exchange (Stock Code: 223). Neither Sino Resources nor any of its subsidiaries is related to the Company and its subsidiaries.

Based on information published by Sino Resources, Sino Resources is an investment holding company and its subsidiaries are principally engaged in the organization of exhibitions and trade shows and providing related ancillary services, as well as the sale of coal in the People’s Republic of China.

Mr. Cheng further informed the Company that he has no knowledge of the possible outcome of the Winding-Up Petition and the Proposed Application up to the date of this announcement.

LISTING RULES IMPLICATIONS

Due to the fact that Mr. Cheng, being an independent non-executive director of the Company, is also an independent non-executive director of Sino Resources, the Winding-Up Petition and the Proposed Application of Sino Resources falls under an event described in Rule 13.51(2)(1) of the Listing Rules. In compliance with the requirements under Rule 13.51B(2) of the Listing Rules, this announcement is made by the Company reporting the change of information required to be disclosed by Mr. Cheng pursuant to Rule 13.51(2)(1) of the Listing Rules.

Trading in the shares of the Company has been suspended since 9:30 a.m. on 3 November 2009 at the request of the Company and will remain suspended until further notice.

For and on Behalf of
Skyfame Realty (Holdings) Limited
(Provisional Liquidators Appointed)

Stephen Liu Yiu Keung
David Yen Ching Wai

Joint and Several Provisional Liquidators

By Order of the Board
Skyfame Realty (Holdings) Limited
(Provisional Liquidators Appointed)

Yu Pan
Chairman

Hong Kong, 8 February 2010

As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely Mr. Yu Pan (chairman), Mr. Lau Yat Tung, Derrick (deputy chairman) and Mr. Wong Lok; and four independent non-executive directors, namely Mr. Choy Shu Kwan, Mr. Cheng Wing Keung, Raymond, Ms. Chung Lai Fong and Mr. Jerry Wu.

* *for identification purposes only*