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**天譽置業 ( 控股 ) 有限公司\*** (已委任臨時清盤人)  
**SKYFAME REALTY (HOLDINGS) LIMITED** (Provisional Liquidators Appointed)

*(Incorporated in Bermuda with limited liability)  
(Stock Code: 00059)*

## **ANNOUNCEMENT UPDATE ON THE STATUS OF TIANHE LAND**

### **Update on the status of the Tianhe Land**

Reference is made to (i) the announcement of the Company dated 20 April 2010 in relation to the Extension; (ii) the annual report of the Company for the year ended 31 December 2009; (iii) and the announcement of the Company dated 10 June 2010 in relation to entering into the Restructuring Agreement. Terms used herein shall have the same meanings as those defined in the abovementioned announcements.

The deadline for the Capital Injection was extended from 21 April 2010 to 20 August 2010 and subsequently to 30 November 2010. However, given the fact that (i) the Restructuring Agreement was entered into between the Parties on 9 June 2010; and (ii) more time is required for the Company to satisfy the obligations under the Restructuring Agreement, on 8 June 2010, Guang Li agreed to further extend the deadline of the Capital Injection and to provide a standstill and refrain from enforcing its rights under the Second Agreement until 4 January 2011.

The Company will keep the shareholders of the Company informed when material developments take place.

**Trading in the shares of the Company has been suspended since 9:30 a.m. on 3 November 2009 at the request of the Company and will remain suspended until further notice.**

For and on Behalf of  
**Skyfame Realty (Holdings) Limited**  
**(Provisional Liquidators Appointed)**

**Stephen Liu Yiu Keung**  
**David Yen Ching Wai**

*Joint and Several Provisional Liquidators*

By Order of the Board  
**Skyfame Realty (Holdings) Limited**  
**(Provisional Liquidators Appointed)**

**Yu Pan**  
*Chairman*

Hong Kong, 11 June 2010

*As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely Mr. Yu Pan (chairman), Mr. Lau Yat Tung, Derrick (deputy chairman) and Mr. Wong Lok; and four independent non-executive directors, namely Mr. Choy Shu Kwan, Mr. Cheng Wing Keung, Raymond, Ms. Chung Lai Fong and Mr. Jerry Wu.*

*\* for identification purposes only*