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天譽置業 (控股) 有限公司*
SKYFAME REALTY (HOLDINGS) LIMITED

*(Incorporated in Bermuda with limited liability)
(Stock Code: 00059)*

ANNOUNCEMENT COURT HEARING HELD ON 9 JULY 2010

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcements of the Company dated (i) 31 March 2010 in relation to the adjourned court hearing on the winding-up petition to be held on 2 August 2010, and (ii) 17 June 2010 in relation to the court hearing to be held on 9 July 2010 to consider the application filed by the petitioner to the High Court of the Hong Kong Special Administrative Region Court of First Instance (the “**Court**”) for the withdrawal of its winding-up petition against the Company and the discharge of the joint and several provisional liquidators of the Company. Terms used herein shall have the same meanings as those defined in the abovementioned announcements, unless otherwise stated.

The board of directors of the Company wishes to announce that in the court hearing held on 9 July 2010, the Court has granted leave to the petitioner, Pioneer Express Holdings Limited, to withdraw and dismiss the winding-up petition filed against the Company on 4 December 2009. As such, the court hearing to be held on 2 August 2010 will be vacated. Also, the Provisional Liquidators, who were appointed on 6 November 2009, were discharged accordingly.

The Company will keep the shareholders of the Company informed when material developments take place.

Trading in the shares of the Company has been suspended since 9:30 a.m. on 3 November 2009 at the request of the Company and will remain suspended until further notice.

By Order of the Board
Skyfame Realty (Holdings) Limited
Yu Pan
Chairman

Hong Kong, 13 July 2010

As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely Mr. Yu Pan (chairman), Mr. Lau Yat Tung, Derrick (deputy chairman) and Mr. Wong Lok; and four independent non-executive directors, namely Mr. Choy Shu Kwan, Mr. Cheng Wing Keung, Raymond, Ms. Chung Lai Fong and Mr. Jerry Wu.

* *for identification purposes only*